

Seven Stages of Empire



**Roman
Empire**



**Spanish
Empire**



**British
Empire**



**American
Empire**

1. Dominance	✓	✓	✓	✓
2. Overextension	✓	✓	✓	✓
3. Deficit Spending	✓	✓	✓	✓
4. Currency Debasement	✓ Denarius 100% silver to 1% silver	✓ Spanish Dollar 100% silver to 0% silver	✓ British Pound 100% silver to 0% 100% gold to 0%	✓ US Dollar 100% gold/silver to 0% (pure fiat)
5. Inflation	✓	✓	✓	✓ 
6. Loss of Confidence	✓	✓	✓	
7. Collapse	✓	✓	✓	